## BEST PRACTICES FOR IDENTIFYING AND DEVELOPING HIGH POTENTIALS

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### 2009/2010 TRENDS IN EXECUTIVE DEVELOPMENT: A BENCHMARK REPORT

- Trends Survey has been conducted every other year for approximately 25 years
- Participants were senior leaders in leadership and executive development (e.g., Chief Learning Officer, SVP or VP of HR, head of Executive or Leadership Development)
- Participants represented 76 organizations, mostly large, multinational with headquarters based in U.S.

http://thinkwatson.com/downloads/2009-Development-Trends-Report.pdf

### RESEARCH METHODOLOGY

- We asked HR Executives to nominate "Role Model" executives who have an excellent track record for identifying and developing High Potentials
- We interviewed 37 executives from over 30 organizations
- Executives ranged from C-Level to VP

## THE RESULTS: IDENTIFYING HIGH POTENTIALS

### KEYS TO IDENTIFYING HIGH POTENTIALS

- Track Record
- Ability to execute
- Demonstrates initiative and drive
- Understands the people side of the business
- Strong desire to learn, grow, and develop
- Ability to influence across the organization
- Broad view of the organization
- Empathy
- Active Listener

# THE RESULTS: DEVELOPING HIGH POTENTIALS

#### KEYS TO DEVELOPING HIGH POTENTIAL

- Stretch assignments
- Rotational Assignments
- Developmental conversations
- Increased level of responsibility
- Exposure to new people and pieces of the business
- Mentoring
- Formal training programs such as Executive MBA, Leadership Programs, Business Simulations and Action Learning
- Executive Coaching, Executive Assessment, 360s and individual development plans