

Summary of Assessment Plan and Report

Program/Department: FINANCE

Program Mission*

The mission of the finance program, in keeping with the university's mission, is to promote quality undergraduate education that is learner-centered and technologically responsive to a culturally and economically diverse population. Though its program, the Program is committed to developing by:

- Providing foundations in finance for students who have ability and desire to learn.
- Producing graduates who are responsible, discerning, ethical and informed citizens with a commitment to lifelong learning, business leadership, entrepreneurship, and service.
- Fostering a collegial environment which values the personal growth and academic success of individuals through its teaching, research, service, and entrepreneurship initiatives.
- Supporting other university academic programs by providing basic business instruction to enrich their curricula.

*Currently under review

Program Effectiveness Objectives (PEOs)

Program effectiveness objectives include a student's ability to:

1. By the fall 2014 semester, first time full-time freshmen student retention in the finance program will be at least 70%.
2. By the fall 2014 semester, first time full-time freshmen graduation rate in the finance program will be at least 70%.
3. By the spring 2015 semester, the finance program will place 50% of its graduates will find full-time employment in the finance profession within one year after graduation.
4. By the spring 2015 semester, the finance program will achieve a 50% acceptance rate in a graduate academic program.
5. By the fall 2016 semester, graduates of the finance program will obtain a 20% success rate of students attempting to start a business.

Student Learning Outcomes (SLOs)

A graduate of the Finance Program will be able to:

- a. Prescribe an appropriate financial management theory to solve a problem;
- b. organize their thoughts to effectively communicate in any business environment;
- c. integrate financial analysis technology to solve business related problems;
- d. evaluate entrepreneurial opportunities;
- e. integrate financial management theory in a global business environment;
- f. assess organizational diversity in a business environment; and
- g. Determine ethical issues and select appropriate actions.

2012 Results

L.O. #1. Graduates will prescribe an appropriate financial management theory to solve a problem.

Overall, the average student sampled scored an average of 24.6 out of a possible 35 (70 %), with a standard deviation 1.70. This result is not statistically different from 70% at the 5% level of significance. Therefore, we are relatively confident that the average finance student from the population of students in the finance program, who are cohorts of the students in the sample, would score a 70% on the exam. **This is great news and a significant improvement from two years ago.**

L.O. #2 Graduates will organize their thoughts to effectively communicate in any business environment.

Scores of the 16 students whose papers were analyzed in accordance with the rubric outlined in the assessment plan (Form 201B). Acceptable performance is achieved if at least 70% of the students receive a minimum grade of "C." Students who perform at the C level demonstrate good use of research and study skills. Their papers demonstrate good knowledge of financial theory, its application, and institutions. As the data in the table would suggest, 13 of 16 (81.25%) of the students received at least a grade of "C." **This achieves the desired goal, and although does not indicate excellence, there is indeed reason to be confident that the average student leaving the finance program has strong writing and communication skills.**

Testimonials

"I graduated from Chicago State University in December 2008. I learned an abundance of information from you, and I have always valued the knowledge I acquired in your courses. "

"Thank you for drawing out a particularly high level of talent in me. The truth is that the majority of what I know of Economics and Finance comes from you two. So I thank you."

"I just wanted to take a moment to say thank you for all your help and your teachings they have proven to make a difference in my career. I'm always glad to have attended Chicago State University and have met teachers like you in my life. "

"I appreciate all the <assistance> you have given me. The lessons I have learn in your classes will come in quiet helpful as we know."